

FARM REAL ESTATE FOR SALE ON BIDS

Farm real estate located in Pierce and Towner Counties, North Dakota, described as follows:

PARCEL ONE: S1/2NE1/4 and E1/2SW1/4 Section 7, Township 157, Range 69, Pierce County, ND. West of Hurricane Lake, approximately 135 acres tillable, of which 69.1 acres in CRP. CRP contract is in first year, may be cancelled with minimal penalty.

PARCEL TWO: N1/2 Section 9 and 80 acres in NE1/4 Section 8, Township 159, Range 66, Towner County, ND. In first year of CRP contract, may be cancelled with minimum penalty.

PARCEL THREE: W1/2NE1/4 and NE1/4NE1/4 Section 24, Township 157, Range 66, Towner County, ND. Farmland and hunting land. Subject to rental contract.

PARCEL FOUR: W1/2NW1/4, NE1/4NW1/4, N1/2NW1/4SW1/4, S1/2SE1/4 Section 13, Township 157, Range 66, Towner County, ND. Subject to rental contract.

PARCEL FIVE: SE1/4 Section 32, Township 160, Range 66, Towner County, ND, 127 acres in CRP (100 acres may be cancelled with minimum penalty).

The bid equaling the highest dollar amount for each parcel will determine the successful bidder. Bids should be filed with CANDO INSURANCE & REAL ESTATE, Cando, ND, no later than 4 p.m. on Monday, May 19, 2008. The top five bidders on each parcel at that time thereafter will be contacted and will have the opportunity to raise their bids.

The highest bidder at the conclusion of the bid will be required to deposit 10% of the sale price and will have until June 19, 2008 to make full payment of the purchase price. Failure to make payment of full purchase price for the land by June 19, 2008 will constitute a forfeiture of the buyer's deposit of 10% of the sale price as liquidated damages. Sellers may consider allowing buyers possession prior to closing.

CRP program and mineral rights shall be addressed in Bid Form for each parcel.

The sellers will furnish an updated abstract of title, warranty deed and guarantee of marketable title.

The sellers reserve the right to reject any and all bids.

For further information or bid forms, please contact Cando Insurance & Real Estate, 416 Main St., Box 190, Cando, ND 58324; (701) 968 4307; (800) 993 4307; or ken@bulielaw.com.